

RENTAL AGREEMENT

THIS IS A LEGALLY BINDING CONTRACT.
IF NOT UNDERSTOOD, CONSULT AN ATTORNEY.

The Tenant(s) known as _____, hereby agree to rent the dwelling located at _____.

The premises are to be occupied by the above named tenants only. Tenant may not sublet premises.

TERM The term shall commence on _____, at \$_____ per month payable on the _____ of each month in full.

LATE FEES In the event rent is not paid by the _____ (5th) day after due date, Tenant agrees to pay a late charge of \$_____.

UTILITIES Tenant shall be responsible for the payment of the following utilities: water, electric, gas, heating fuel, Telephone.

APPLIANCES Appliances provided in this rental are: stove, refrigerator, dishwasher, washing machine, dryer, _____ air conditioner(s), _____.
Repairs will be born by said Tenants if damage is due to negligence of Tenants.

SECURITY Amount of security deposit is \$_____. Security shall be held by Landlord until the time said Tenants have vacated the premises and Landlord has inspected it for damages. Tenant shall not have the right to apply Security Deposit in payment of any rent. Security deposits must be raised proportionately with rent increases.

INSURANCE Tenant is responsible for liability/fire insurance coverage on premises. Tenant agrees to obtain a "Renter's Insurance" policy and to provide Owner or agent with a copy of policy within seven (7) days of lease execution.

NOTICES Should tenant decide to vacate the premises, a _____ day written notice to the landlord is required. Should landlord decide to have tenants vacated, a _____ day written notice is required. Tenant agrees to allow premises to be shown at any and all reasonable times for re-rental.

REAL ESTATE COMMISSION (If applicable) In the event a commission was earned by a real estate broker, Tenant shall not take possession of the premises unless all fees due broker are paid in full as agreed. Commission is payable when this lease is signed by the Tenant(s). It is solely for locating the rental for the Tenant and is not refundable under any circumstances regardless of any disputes or conditions between the Landlord and Tenant before or after occupancy is taken.

ACKNOWLEDGMENT Tenants hereby acknowledge that they have read, understand and agree to all parts of this document, and have received a copy.

	AMOUNT RECEIVED	BALANCE DUE
RENT :	_____	_____
SECURITY:	_____	_____
BROKER'S FEE:	_____	_____

THE UNDERSIGNED TENANT(S) ACKNOWLEDGES RECEIPT OF A COPY HEREOF.

DATE: _____

OWNER/AGENT _____

TENANT _____

ADDRESS _____

TENANT _____

PHONE _____

PHONE _____

Basic Rental Agreement Form Tips:

When filling out your LPA form, please take note of the following:

1. To avoid the shifting of lines when you type, don't forget to activate your "Overtyping" feature on your word processing program. This can be done by hitting you "Insert" or "Ins" key on your keyboard. Most programs will show you an "OVR" indicator at the bottom of your window.

2. In MS Word, the document is best viewed in "Print Layout View".

3. State Specific Lease Inserts:

Please Note: Be familiar with state requirements before signing your lease or rental agreement.

The LPA Lease is used successfully in all United States and also in many other countries. In the US, some states have limitations on certain lease items. Look up your state requirements on our easy to use

Each state link contains State Specific Lease - Rental Agreement clause inserts concerning notice periods for

- **Notice to Terminate Tenancy,**
- **Notice to Pay Rent or Quit (cure default or lease violation),**
- **Maximum Security Deposit allowed by state,**
- **Late fee and screening fee limitations where applicable**

They are listed with the corresponding lease clause numbers to make any adjustments quick and easy.

4. Sample Filled in copy:

If you're not sure what to write or type in any of the blanks of the lease, we've prepared a sample copy below on the next page.

5. Paper size:

The LPA Basic Rental Agreement is a short basic version of a rental agreement for very basic simple agreement. For a more detailed Lease Rental Agreement.

Sample Filled In RENTAL AGREEMENT

THIS IS A LEGALLY BINDING CONTRACT.
IF NOT UNDERSTOOD, CONSULT AN ATTORNEY.

The Tenant(s) known as Peter Parker, hereby agree to rent the dwelling located at

34 Chesea St. NY 10011

The premises are to be occupied by the above named tenants only. Tenant may not sublet premises.

TERM The term shall commence on January 1st 2014, at \$500.00 per month payable on the 1st of each month in full.

LATE FEES In the event rent is not paid by the fifth (5th) day after due date, Tenant agrees to pay a late charge of \$50.00

UTILITIES Tenant shall be responsible for the payment of the following utilities: water, electric, gas, heating fuel, Telephone.

APPLIANCES Appliances provided in this rental are: stove, refrigerator, dishwasher, washing machine, dryer, 2 air conditioner(s).

Repairs will be born by said Tenants if damage is due to negligence of Tenants.

SECURITY Amount of security deposit is \$500.00. Security shall be held by Landlord until the time said Tenants have vacated the premises and Landlord has inspected it for damages. Tenant shall not have the right to apply Security Deposit in payment of any rent. Security deposits must be raised proportionately with rent increases.

INSURANCE Tenant is responsible for liability/fire insurance coverage on premises. Tenant agrees to obtain a "Renter's Insurance" policy and to provide Owner or agent with a copy of policy within seven (7) days of lease execution.

NOTICES Should tenant decide to vacate the premises, a 30 day written notice to the landlord is required. Should landlord decide to have tenants vacated, a 30 day written notice is required. Tenant agrees to allow premises to be shown at any and all reasonable times for re-rental.

REAL ESTATE COMMISSION (If applicable) In the event a commission was earned by a real estate broker, Tenant shall not take possession of the premises unless all fees due broker are paid in full as agreed. Commission is payable when this lease is signed by the Tenant(s). It is solely for locating the rental for the Tenant and is not refundable under any circumstances regardless of any disputes or conditions between the Landlord and Tenant before or after occupancy is taken.

ACKNOWLEDGMENT Tenants hereby acknowledge that they have read, understand and agree to all parts of this document, and have received a copy.

	AMOUNT RECEIVED	BALANCE DUE
RENT :	<u>500</u>	_____
SECURITY:	<u>500</u>	_____
BROKER'S FEE:	<u>500</u>	_____

THE UNDERSIGNED TENANT(S) ACKNOWLEDGES RECEIPT OF A COPY HEREOF.

DATE: _____

OWNER/AGENT _____

TENANT _____

ADDRESS _____

TENANT _____

PHONE _____

PHONE _____